
Shimao Group Sustainable Development Policy General Program

Shimao Group (the “Company”) shapes corporate culture with the commitment to corporate social responsibilities and contribution to better life of people. We established relevant policies under the three themes of Environmental, Social and Governance. Promoting sustainable development together with all stakeholders.

Environmental

1. Policy on Environmental Protection and Biodiversity

The Company is committed to take various corresponding measures and join hands with related parties to promote resource conservation, pollution prevention and biodiversity protection. Assuming its due responsibility for environmental protection.

2. Policy on Climate Change

The Company lays emphasis on global climate change. The Company will respond to the country's focus on economic development, energy conservation, optimization of energy structure, strengthening ecological protection and construction. Strive to control and slow down greenhouse gas emissions and continuously improve its ability to adapt to climate change, supported by scientific and technological progress. We will also integrate the response to climate change into our corporate management.

Social

3. Policy on Occupational Health and Safety Management

The Company is committed to managing and continuously improving our overall occupational health and safety performance. Placing health and safety at the forefront. Shimao Group will regularly evaluate operational methods and procedures to cope with the changing environment, provide a safe and healthy working environment for employees, as well as ensure the health and safety of all employees, customers, suppliers, partners and other related parties.

4. Policy on Human Rights

the “Company”) comply with and respect national guidelines and laws on human rights in conducting business relationships. The Company also comply with the same human rights standards as contractors, suppliers and business partners. For conflict-affected and high-risk environments, the Company will pay greater attention to the importance of human rights, committed to continuously improve working conditions and employee welfare.

5. Policy on Community Management

Shimao Group is actively committed to building diverse and harmonious communities with cultural characteristics and innovative vitality, meanwhile, promoting healthy and sustainable living, and facilitating urban renewal and revitalization.

Governance

6. Corporate Code of Conduct

The Company adheres to the corporate culture of "pursuing excellence, innovation-driven, mutual trust, teamwork, caring for staff and users", and is committed to maintaining a clean and self-disciplined work style, creating a healthy business environment, promoting sustainable development of the company, striving to become an industry leader. This code applies to the directors of Shimao Group, all employees (including informal employees) of Shimao Group's headquarters, regional companies and domestic project companies, and professional companies, as well as partners and related parties with whom Shimao Group has dealings.

7. Code of Conduct for Suppliers

Shimao Group choose suppliers based on their integrity and reliability. Priority will be given to those who adopt sustainable development policies beneficial to the society and the environment, ceteris paribus. Suppliers are required to conduct business with the Company in an ethical, socially and environmentally responsible manner.

8. Integrity and Whistleblowing Policy

The company always requires its employees to regulate the behavior, maintain a clean and self-disciplined work style, facilitate integrity and sustainable development of the Company, and eliminate all kinds of improper and corrupt behaviors such as falsification, offering and taking bribes in the work process.

The specific details of each policy and code can be found in the corresponding documents. Policies and codes are updated every three years. They can be reviewed and updated as appropriate when necessary.